BONDS ARE FAVORED BY LOCAL INVESTORS

BY I. A. FLEMING.

It looks very much as if the local security market, and especially the stock n, had settled down, this early in the season, to the regular midsummer Business on the local stock exchange

today was confined largely to Potomac consolidated 5s at 100%. Railway 4s at consolidated 5s at 100%, Railway 4s at 80%, and Capitol Traction 5s at 107.

The trades in stocks were of the odd lot variety, a share or two of Railway common at \$2 and twenty-three shares in all of Washington Gas at 75%.

Lanston, which was well to the fore yesterday, was not traded in at all. The bid price was raised to 76 and the asking figure shaded to 76% without a record.

record.

The bid price on Norfolk and Washington Steamboat was raised to 150, with 155 asked.

Mergenthaler was offered at 158 with 156 kid.

Bankers Dine.

The board of directors of the Security Savings and Commercial Bank gave its third annual dinner to the employes of the institution last night at the Hotel Gordon, the occasion being the third anniversary of the establishment of the

That the stock recently sold at \$150 a share was cited as an evidence of the deshare was cited as an evidence of the de-gree of prosperity that has attended the bank. Charles W. Darr was toastmaster. Julius I. Peyser, president of the insti-tution: George H. Judd. D. A. Edwards and a number of others spoke, while George R. Linkins, vice president of the institution, outlined a plan for a per-petual savings club. Deposits of the in-stitution have increased \$200,000 during the past year.

Want Larger Gold Reserve

The Senate committee on banking of a bill to permit the holding of a larger portion of gold bullion and gold certificates than is at present authorized. The measure, recommended be Secretary McAdoo, would permit the issuance of gold certificates against gold bullion and foreign gold coin to gold bullion and foreign gold coin to the extent of one-third of the total gold certificates outstanding, the other two-thirds being secured by gold coin stered in the vaults of the Treasury.

In submitting the matter to Congress secretary McAdoo said that there is at present a total of gold coin stored amounting to approximately \$1,000,000,000 and that the amount of gold bullion held as a reserve against gold certificates had reached the prescribed one-third owing to the heavy gold influx since the beginning of the European war.

Condition of the Treasury.

The condition of the United States Treasury yesterday was: Net balance in general fund, \$131,790.

Total receipts, \$2,628,662. Total payments, \$3,426,447.

The deficit this fiscal year is \$50,885,193, against a deficit of \$102,653,055
ast year, exclusive of Panama canal
and public debt transactions.

Washington Stock Exchange.

SALES.
Solomac Electric Cons. 5s, \$2,000 at 100%.
Fashington Railway pfd., 1 at 82.
Fashington Gas. 15 at 75%, 8 at 75%. After call:

apital Traction 5s. \$500 at 107.

cotomac Electric Cons. 5s. \$5,000 at 100%

Washington Railway 4s. \$2,000 at 80%.

Bid and Asked Prices. GOVERNMENT BONDS.

107 12

 $\frac{250}{210}$

150 225

123

131

10

Bid.	A
U. 8. registered 2s 99%, U. 8. coupon 2s 96%, U. 8. coupon 3s 102%, U. 8. coupon 3s 102%, U. 8. registered 4s 110%, U. 8. coupon 4s 111%,	
U. S. coupon 2s 99%	
U. S. registered 3s	
U. S. registered 4s	
U. S. coupon 4s	
Georgetown Gas Cert, Ind. 5s. 104 Georgetown Gas Cert, Ind. 5s. 104 Georgetown Gas 5s. 1063 Columbia, Gas and Electric 5s. 80 Columbia Gas and Elec. Deb. 5s. 63	
Georgetown Gas Cert. Ind. 5s 104	
Washington Gas 5s	
Columbia Gas and Electric 5s 80	
Columbia Gas and Elec. Deb. 5s., 63	
Anacostia and Potomac Guar. 5s 981/2	
Anscostis and Potomac 5s	
Metropolitan 5s 1041/2	
Metropolitan 5s	
MISCELLANGOUS RONDS	
Potomac Electric Cons. 5s 10012 Potomac Electric Light 5s 10412	
Potomac Electric Light 5s 104 1/2	
Chesapeake and Potomac Tel. 5s. 103/2	
American Tel, and Teles, 41. 106	
American Graphophone 1st 6s 98%	
Washington Market 5s, 1927 95	
Washington Market 5s, 1947 95	
W. M. Cold Storage 5s 36	
Piggs Resity 5s (long) 1014	
Riggs Realty 5s (short) 100%	
Potomac Electric Cons. 5a 1001/2 Potomac Electric Light 5a 1044/2 Cheanpeake and Potomac Tel. 5a 1031/2 American Tel. and Telga. 4a 35 American Tel. and Telga. 41/2 106 American Graphophone 1st 6a 2985/2 Washington Market 5a 1927 95 Washington Market 5a 1947 95 W. M. Cold Storage 5a 96 Norfolk and Wash Steamboat 5a 105 Riggs Realty 5a (short) 1001/2 Riggs Realty 5a (short) 1001/2 PUBLIC UTILITY STOCKS	
Capital Traction 185 Washington Rwy and Elec. pfd. 81 Norfolk and Wash. Steamboat 150 Washington Gas 754 American Tel. and Teiga 126 Type Washington Gas	
Washington Rwy, and Elec. com., 81	
Washington Rwy, and Elec. prd. 81	
Washington Gas	
American Tel, and Telga 126	
	- 1
Mergenthalet	
Laneton 76	
MINING STOCK.	
Greene-Cananea	
NATIONAL BANK STOCKS.	
Capital 210	
Columbia	
Commercial	
District 138 Farmers and Mechanics 238	
Federal	
Materialitan 105	
MINISTRUMENTAL AND	
MINISTRUMENTAL AND	
Second	
Second	
Second 142 National Bank of Washington 229 TRUST COMPANY STOCKS. American Security and Trust 259	
Second 142 National Bank of Washington 229 TRUST COMPANY STOCKS. American Security and Trust 259 National Savings and Trust 265 Laton Trust 129	
National Bank of Washington 142	
National Bank of Washington 142	
Second 142 National Bank of Washington 220 TRUST COMPANY STOCKS. American Security and Trust. 259 National Savings and Trust. 265 Union Trust 120 Washington Lean and Trust. 229 Continental Trust. 1284, SAVINGS BANK STOCKS.	
Second 142 National Bank of Washington 220 TRUST COMPANY STOCKS. American Security and Trust. 259 National Savings and Trust. 265 Union Trust 120 Washington Lean and Trust. 229 Continental Trust. 1284, SAVINGS BANK STOCKS.	
Second 142 National Bank of Washington 229 TRUST COMPANY STOCKS. American Security and Trust 259 National Savings and Trust 265 Union Trust 129 Washington Lean and Trust 229 Confinental Trust 128 ½ SAVINGS BANK STOCKS. Home 405 Bank of Commerce and Savings 12	
Second 142 National Bank of Washington 229 TRUST COMPANY STOCKS. American Security and Trust 259 National Savings and Trust 265 Union Trust 129 Washington Lean and Trust 229 Confinental Trust 128 ½ SAVINGS BANK STOCKS. Home 405 Bank of Commerce and Savings 12	
Second 142 National Bank of Washington 229 TRUST COMPANY STOCKS. American Security and Trust 255 National Savings and Trust 255 Union Trust 129 Washington Lesn and Trust 1229 Continental Trust 1224 SAVINGS BANK STOCKS. Home 405 Bank of Commerce and Savings 12 East Washington 127 Security Savings and Commercial 135 Security Savings and Commercial 135 Security Savings and Commercial 135	
Second Se	
Nacondal Bank of Washington 229 TRUST COMPANY STOCKS. American Security and Trust 259 National Savings and Trust 265 Union Trust 265 Washington Lean and Trust 229 Continental Trust 1284 SAVINGS BANK STOCKS. Home 405 Bank of Commerce and Savings 12 East Washington 12 Security Savings and Commercial 135 FIRE INSURANCE STOCKS. Arlington 85 Corroran 85	
Nacondal Bank of Washington 229 TRUST COMPANY STOCKS. American Security and Trust 259 National Savings and Trust 265 Union Trust 265 Washington Lean and Trust 229 Continental Trust 1284 SAVINGS BANK STOCKS. Home 405 Bank of Commerce and Savings 12 East Washington 12 Security Savings and Commercial 135 FIRE INSURANCE STOCKS. Arlington 85 Corroran 85	
Second Second 142 National Bank of Washington 229 TRUST COMPANY STOCKS. American Security and Trust 259 National Savings and Trust 265 Union Trust 129 Washington Lean and Trust 229 Continental Trust 1284 SAVINGS BANK STOCKS. Home 405 Bank of Commerce and Savings 12 East Washington 1215 Security Savings and Commercial 185 FIRE INSURANCE STOCKS Arlington 80 Corcoran 80 Firemen's 1845	
Second 142 National Bank of Washington 229 TRUST COMPANY STOCKS. American Security and Trust 259 National Savings and Trust 220 Washington Lean and Trust 129 Washington Lean and Trust 1284 SAVINGS BANK STOCKS. Home 405 Bank of Commerce and Savings 12 East Washington 1215 Security Savings and Commercial 135 FIRE INSURANCE STOCKS. Arlington 80 Grocoran 80 Firemen's 1834 German-American 268 National Union 6 TITLE INSURANCE STOCKS.	
Second Second 142 National Bank of Washington 220 TRUST COMPANY STOCKS. American Security and Trust 250 National Savings and Trust 265 Union Trust 120 Washington Lean and Trust 229 Continental Trust 128½ SavIngs BANK STOCKS. Home 405 Bank of Commerce and Savings 12 East Washington Commercial 135 FIRE INSURANCE STOCKS. Arlington 85 Corcoran 85 Firemen's 1852 German-American 268 Title INSURANCE STOCKS. National Union 6 Title INSURANCE STOCKS. Columbia 452 Columbia 6 Columbia 7 Colu	
Second 142 National Bank of Washington 220 TRUST COMPANY STOCKS. American Security and Trust 250 National Savings and Trust 255 Union Trust 120 Washington Lean and Trust 220 Continental Trust 1284 SAVINGS BANK STOCKS. Home 405 Bank of Commerce and Savings 12 East Washington 1215 Security Savings and Commercial 185 FITE INSURANCE STOCKS. Arlington 857 Corcoran 80 Firemen's 1842 German-American 298 National Union 6 TITLE INSURANCE STOCKS. Columbia MISCELLANEOUS STOCKS.	
Second 142 National Bank of Washington 229 TRUST COMPANY STOCKS. American Security and Trust 256 National Savings and Trust 265 Union Trust 129 Washington Lesn and Trust 1229 Continental Trust 1229 SaVINGS BANK STOCKS. Home 405 Bank of Commerce and Savings 12 East Washington 12/2 Security Savings and Commercial 135 FIRE INSURANCE STOCKS. Arlington 80 Firemen 1812 German-American 298 National Union 6 TITLE INSURANCE STOCKS. Columbia Miscellaneous Stocks.	
Second 142 National Bank of Washington 220 TRUST COMPANY STOCKS. American Security and Trust 250 National Savings and Trust 265 Union Trust 129 Washington Lean and Trust 229 Continental Trust 1284 SAVINGS BANK STOCKS. Home 405 Bank of Commerce and Savings 12 East Washington 1215 Security Savings and Commercial 1855 FIFE INSURANCE STOCKS. Arlington 857 Corcoran 80 Firemen's 1842 German-American 298 National Union 6 TITLE INSURANCE STOCKS. Columbia 415 MISCELLANEOUS STOCKS. Chapin Sacks Chapin Sa	
Second 142 National Bank of Washington 220 TRUST COMPANY STOCKS. American Security and Trust 250 National Savings and Trust 265 Union Trust 129 Washington Lean and Trust 229 Continental Trust 1284 SAVINGS BANK STOCKS. Home 405 Bank of Commerce and Savings 12 East Washington 1215 Security Savings and Commercial 1855 FIFE INSURANCE STOCKS. Arlington 857 Corcoran 80 Firemen's 1842 German-American 298 National Union 6 TITLE INSURANCE STOCKS. Columbia 415 MISCELLANEOUS STOCKS. Chapin Sacks Chapin Sa	
142	
142	
142	
142	

DAIRY MARKETS.

NEW YORK.

NEW YORK, May 9.—Butter firmer; receipts, 15,892 tubs; creamery extras (92 score), 31a31½; creamery (higher scoring), 31½a32, firsts, 30a30½; sec-

scoring). 314a32; firsts, 30a30½; seconds, 29a29½.
Eggs—Firm; receipts, 26,355 cases; fresh gathered, extras, 24a24½; regular pack, ed, firsts, 21½a22½; seconds, 20a2i; nearby hennery whites, fine to fancy, 31½a25; nearby hennery browns, 24a26. Cheese—Firm; receipts, 2,464 cases; state, held, specials, 18½a19½; fresh specials, 17a17½; do., average fancy, 16½a17; Wisconsin, twins, held, 18½.
Live poultry weak; no prices settled. Dressed, firm; chickens, 18a32; fowls, 17½a22; turkeys, 25a38.

WALL STREET MARKET **DULL AND IRREGULAR**

NEW YORK, May 9 .- There was fairly even distribution of gains and Am Agri Chem ... 664 losses at the opening of today's trading, Am Ag Chem pr. . 931/2 981/2 Mexicans, Mercantile Marines, Indus- Am Beet Sugar... 6934 7014 trial Alcohol and some less prominent Am Beet Sug pr.. 94% 94% issues receding from fractions to over American Can.... 5614 163% a point, while United Fruit, General Am Car & Fdy 61 Electric and leading rails were dis- Am Coal Prod 1541/4 1551/4 15 tinetly strong.

In fact, the movement in Railway is- Amer Express... 127 127 sues soon dominated the market, Am Hide & Leath 91/2 Union Pacific, St. Paul, Reading and Lehigh Valley rising over a point, with a fair demand for other representative Am Linseed pr ... 49% shares of the same class.

Initial declines were largely wiped out before the end of the first half hour, but specialties continued their

Rails Resist General Pressure.

Rails were the only stocks to mani- American Sugar. 110% 110% 11 fest marked resistance to general Am Tel & Tel.... 1281/4 1281/4 128 Union Pacific made an extreme rise

of 21k points on persistent reports of Am Woolen 44 . 44 forthcoming "extra" dividend, and Am Wrtg Pa pr... 1912 1912 New York Central's strength proceeded from similar causes.
Crucible Steel and Baldwin Locomo-Atchison pr..... 101

Crucible Steel and Baldwin Locomotive were most susceptible to bear attacks, but munitions as a whole yielded easily. Motors added to yesterday's gains, together with United States Rubber, but reactions soon occurred in that group.

Mexicans made further recessions on news that the militia of border states had been called out to patrol the frontier. At noon price changes showed greater uncertainty.

"Spotty" Market in Evidence.

Not all the rails were strong nor all he industrials weak. It was a spotty market and one that conservative tradand currency today recommended pas- ers gave the cold shoulder, refusing to ers gave the cold shoulder, refusing to do more than take a chance in the rails, while the ultra-conservatives would have nothing to do with either rails or industrials.

Conditions for weeks have been such as lo get upon a trader's nerves, one day with encouraging news and the next with a darkening situation.

The result is that the market is being left more or less largely to the

ing left more or less largely to the room traders, scalping for eighths and

American Locomotive lost about a Mercantile Marine came back decidedly firm after a poor opening, and regained all losses and 1% net advance. Studebaker, Maxwell and several other stocks acted in like manner, although only partially recovering deciines. Steel lost a small fraction.

Reading touched 90, dropping back to S94, retaining % advance, while Union Pacific held the larger part of a two-point advance, as did St. Paul and Canadian Pacific.

There was little change of importance.

Stock Exchange Election.

The annual election of officers for the e "regular" slate. H. G. S. Noble was ecutive time and C. M. Newcombe was selected as treasurer. These governors throp Burr, H. T. B. Jacquelin, H. C. Goodrich (BF) pr 1141/2 115 1141/2 115 Lawrence, Eugene Meyer, jr.: H. K. Grt Northern Ore. 1201/8 1201/8 1197/8 120 Pomroy, S. S. Prince, Edward Roesler, Great Northern pr 41 411/4 40% 40% Williams. Rudolph Keppler and H. C. Swords were elected trustees of the gratuity fund.

M. E. de Aguero was elected president of the Consolidated Steels.

M. E. de Aguero was elected president of the Consolidated Stock Exchange for his fifth consecutive term.
W. T. Marsh and William S. Slikworth
Int Harv of NJ. 111 111 111 were chosen as vice presidents; Marcus Heim was selected treasurer, and Val-entine Mott as chairman.

CURB STOCKS.

		Kan City Southn. 2078	20/2	20	20%	
Quotations furnished by W. B. Hibbs members New York Stock Exchange.	& Co.	Kelly Springfield 72%	7314	7236	72%	
members New York Stock Exchange.		Kennecott Co 561/8	5614	56	56	
←2:30	p.m		TODGE STATE	A STATE OF THE PARTY OF THE PAR		
Bid.	Asked.	Lackawanna Stl 69	691/4	6934	6834	1
Aine Dubber 654	6744	Lee Rubber Co 51	51	51	51	B
American Marconi 33/4 American Oil and Gas 13-16 Atlanta Goldfield 12	1 5-16		79%	7814	7914	
American Oil, and Gas 1 3-16		Lehigh Valley 78%	200 C	es Control Colonia	21/23/17/SWD	
Atlanta Goldfield 12	18	Louis & Nash 12714	127%	127%	1271/4	
Atlanta Goldfield 12 Baltimore Tube com. 113 Baltimore Tube pfd. 93%	94%	Maxwell Motor 831/2	8514	821/4	821/2	
Bingham Mining	141		1,723.500	851/2	000 F (C) 200	
British-American Tobacco 15	16	Maxwell 1st pr 86	86	23/1/13/2015	86	8
Butte Copper and Zine 712	7%	Maxwell 2d pr 5914	591/4	571/4	5714	
Canadian Car and Foundry com 65	70	May Dept Stores 5514	5514	551/4	551/2	9
Canadian Car and Foundry pfd. 78 Carbon Steel 67	53	0.000	CONTROL SERVICE	10.400000	DV SSA PESSES	1
Carbon Steel 67	74	Mex Petroleum 10714	10:3%	104%	105%	6
Car Light and Power	61/2	Miami Copper 361/2	365 %	3614	3614	6
Cash Boy	38		183/8	1834	183/8	
Chalmers Oil 4	6	watering on more by	757705503			1
Chalmers Oil	211	Min StP & SSM 1191/4	1191/	1191/8	11918	0
Consolidated Arizona	176	Mo Kan & Tex 3%	41/8	3%	31/6	1
Cosden Co	23		103/4	1014	101/2	
Cosden Oll and Gas com 8%	9	Mo Kan & Tex pr. 101/2	1000000			2
Cosden Oil and Gas pfd 415	44	Missouri Pacific 5	6	5	5%	
Cuba Cane com 61%	916	Nat Cloak & Suit. 71	711/4	71	7134	1
Cuba Cane pfd 94	94%		2314	2314	0.6543723439	
Curtiss Aero 40	48	Nat Enam & Stpg 231/2	.0.003502	of Page Value	231/6	1
Dartson Chemical 56	61	Nat En & St pr 94	94	91	94	1
Emerson Phone 111/2	13	National Lead 66	66	6534	6434	a
Emma Copper 44	40			1,000,000	2.49(3.00 .0 1)	1
First National Copper 5% Goldfield Cons 87	5%	Nevada Copper 17%	173/4	17%	17%	
Goldfield Cons	13	NY Air Brake 1341/2	13414	1335%	133%	
Great Rend	10	Waste Control 1053/	10634	105%	106	1
Guantanamo Sugar 80	85	New York Central 105%	V. COLORGE A CONTRA		* Olympia San A	
Holly Sugar com 45	47	NY NH & Hart 60	60	5914	5914	
Holly Sugar cott	97	0-+ 0 TET 9786	271/6	27	27	ı
	54	NI One & West.	12414	12334	12414	١.
International Motors com 9	12	Norfolk & West 124			1-01-02-07-0	R
International Motors pfd 20 International Petroleum 105	10%	Northern Pacific 1121/4	1123%	112	1123/8	P
International Motors coin. 9 International Motors pfd. 20 International Motors pfd. 195g Jerome Verde 115-16	10 %	Ontario Mining 101/2	1034	103%	10%	P
Jim Butler 1	1 1-16	Ontario Mining	2414	2434	2414	L.
Jumbo Extension 75	78 28	Pacific Mail SS 2415	533553	100000000000000000000000000000000000000		P
Jumbo Extension	28	Penna Railroad 561	561	561/8	5616	ı
	512	1114	4134	411%	4114	ı
Kerr Lake	1814	Phila Company 411/2		11/040/00/40	PE000070	ı
Kewanos 121/2	1814	PCC& StL 80	80	80	80	ı
Lake Torpedo	814	Pittsburgh Coal 28	2814	271/2	2734	ı
Lynn Phonograph	10%	Pitts Coal pr 1031/2	10014	10014	10214	ı
Magma Copper	10%		10375	10073	1007	ı
Marine com, 2314	25	Press Steel Car 47	47	461/2	4614	1
Maxim Munitions	9	Pub Ser Cor NJ 1271/8	128	1271/6	128	1
Metropolitan Petroleum 22% Midvale Steel 59%	22%	Fub Set Cot Mar. 12016	1001/		2000AVX	E
Midwart Oil com	60	Pullman Car 1601	10373	160	160	Ľ
Midwest Oil com	48 85	Quicksilver 31/2	31/2	314	314	E
Midwest Oil pfd. 78 Midwest Refining 67 Motherlode 32	69	Quicksliver pr 41/8	41/6-	41/8	414	li
Motherlode		- Quichon -	32500US		42	l i
Muskogee Refining	3	Ry Steel Springs. 42%	4234		1000	1
Nipissing Mines Co 8	814	Ray Con Copper 23	23	2234	223/4	E
	714		90 -	8814	88%	В
Oklahoma Prod. and Refg. Co 7	71/4	Reading Rallway. 88%				В
Okinioma Prod. and Refg. Co 7 Pacific Gas and Electric	80 27	Rep Iron & Stl 47	47	4612	461/2	1
Poole Eng 105	115	Seaboard Air L 16	16	16	16	Б
Day Heroples 43.	414	Bearoard 1170	182	179	180	l
Riker-Hegeman 4% St. Joseph Lead 18% Sapulpa com. 12%	4 1/4 5 1/4 16 1/4	Sears, Roebuck., 179	335-536			п
St. Joseph Lead 161/2	16%	Shattuck-Ariz 33	33	323/4	32%	В
Sapulpa com 121/4	13	Sloss-Sheffield 54%	5434	5434	54%	L
Sapulpa com. 1224 Scratch Gravel 111-16 Silver Pick 10	1 18-16	DIOBE DITCHEST 0176		218%	(Decided Class)	1
Standard Motors 814	12	So Porto Rico Sug. 219	225			L
Standard Motors	1%	Southern Pacific 98	981/2	971/2	98	F
Submarine Corporation 354	361/2	Southern Port 2114	22	2134	211/4	F
Success Mining 78	81	Southern Rwy 2116	200	E-27552		1
	41	Southern Ry pr 611/2	62	6134	62	1
Triangle Film	414	Standard Mill pr. 891	8834	8814	881/2	1
Triangle Film 4 United Profit Sharing 5a United Verde 25%	1		3	3	3	1
United Verde 25%	26	StL & San Fran. 3	1131371	(3,71)	I I WOULD TO SEE	1
U. S. Light and Heat com 3	314	StL Southw'rn 17	17	17	17	1
Victoria Oil 2	41/2 21/4	Stl. & Southwn pr 40	40	40	40	1
U.S. Light and Heat com. 3 U.S. Light and Heat pfd. 4 Victoria Oil 2 Wayland Oil 615	61/4	Still & Southwill pi	133	130	131	1

New York Sugar Market.

NEW YORK STOCK MA

Baldwin Loco ... 87%

Balto & Ohio . . . 865 8

Balto & Ohio pr... 75%

Brooklyn Rap Tr., 85% 85% 15% 85%

California Oil 23% 13% 23% 23%

Central Leather. 531/2 531/2 531/2 531/2

Chi Gr Western . 121/2 13% 121/4 13%

Canadian Pacific. 167% 168% 167% 168

Butte Superior .. 921/8 921/2

Bethlehem Steel. 445

Case (J I) pr 83

Chandler Motor... 92

Chesap & Ohio... 62

Chi & Alton pr... 29

Chi Gr West pr.. 37

C C C & StL

Cluett Peabody.. 70

Chi Mil & StP pr. . 129 129

Chi & Northwn. . 127 128

Consolidated Gas 131 134

Crucible Steel... 813/8 82

Deere & Co pr 921/2 921/2

Crucible Steel pr. 114 114 114 114

Del & Hudson... 1511/2 1511/2 1511/2 1511/2

Int Mer Marine... 241/4 151/2 131/4 25

Kan City Southn. 261/2 261/2 26

8834 85

881/2 87

491/8 481/4 481/4

461/2 461/2

109 109 44% 44%

Tenn Copper.... 46

14 Studebaker pr... 109 103

Studebaker Corp. 13134 133

Texas Company.. 194 194 1921/2 193

Texas & Pacific... 101/2 113/2 101/2 101/2

Un Bag & Paper.. 514 514 414 414

Union Pacific..... 135% 138% 13514 135% Union Pacific pr.. 82% 82% 82% 82% Utd Cigar Stores. 911/6 911/6 911/6 911/6

83

Int Mer Mar pr.... 56

Jewel Tea Co.... 87

Internat'l Nickel. 49

Internat'l Papr pr 47

Chi R I & Pac.... 181/8 221/2

8716 8416 8536

21

86

781/2 791/4

53%

7314 73

42

911/2

		11 114	11 600	-	US Ind Alco pr 10414	10436	10418	104%
	London	1 117	THE PARTY		U S Red & Ref 11/2	11/2	11/2	134
	London	1 4		11	U S Rubber 541/2	55%	5414	551/8
	FOUNDING		3 L/	U	U S Rubber pr 109	109	108%	0.2750-0.3350
-				_	US Smelt & Ref 761/2	781/2	76	761/2
			al vinnery		U S Sm & Ref pr. 521/2	521/2	52	52
	NEW YORK STO	CK I	MARK	(ET.	U S Steel 83%	84	83	831/8
	men rome ore				U S Steel pr 1161/2	1161/8	116	116
	,	1000			Utah Copper 80%	8034	80	80
į.	Received by privat	e wir	e dire	ct to	Utah Secur Corp. 17	17	17	17
ı	The Star Office.				Wabash 15	15%	15	1518
ı		High.		Close.	Wabash pr A 47%	49	473/8	491/2
	Alaska Gold Min. 20%		201/2	21	Wabash pr B 2812	29	2814	281/2
	Allis-Chalmers 27	27	2678	26%	Western Md 31	313/8	301/2	313/8
	Allis-Chalmers pr 7834	7834	781/2	781/2	Western Union 91	91	91	91
	Am Agri Chem 664	6034	6634	66%	Westinghouse 60%	60%	59%	60
	Am Ag Chem pr 93/2			981/2	Willys-Overland 230	239	230	230
	Am Beet Sugar 6934	7014	691/2	70	Wheel & L E 1st. 101/2	121/8	101/2	1.78
	Am Beet Sug pr 9434	943/4	9434	943/4	Wisconsin Cent 35	35	35	35 -
	American Can 561/4	163%	55%	55%	Woolworth 12878		1281/8	P2-10-74.58 3-0-580
	Am Car & Fdy 61	61	59	59%	Woolworth pr 1241/8	1241/4	1241/8	12414
Ġ	Am Coal Prod 154%		1541/4	155		High	Low	
į	Am Cotton Oil 531/4	531/4	53	131/4	Call Money		2	
G	Amer Express 127	127	127	127				
	Am Hide & Leath 91/2	91/2	91/2	912	Hourly Sales of St		500511600535	00
5	Am Hide & Lea pr 51	511/4	51	511/4		2 m	00940500	3834
8	American Ice 29	2914	29	291/4	THE PROPERTY OF THE PROPERTY OF	2 p.m	534,9	00
	Am Linseed pr 491/2	4912	49	491/2	NEW YORK	BOND	s.	
S	Am Locomotive. 69	69	6734	6814			High.	Low.
S	American Malt 81/2	81/2	812	812	Anglo-French 5s		951/4	95
	Am Smelt & Ref. 98	181/2	57	97	Atchison gen 4s			9234
	Am Sm & Ref pr. 11314	1131/4	1131/4	1131/4	Atchison conv 4s (1960)		1031/2	1031/2
Ì	Am Smelt Sec A 94	943/8	94	94%	Baltimore & Ohlo gold 4s.		91	91
	Am Steel Fdy 531/2	531/2	531/2	5314	Chi Bur & Quincy joint 4s		991/8	981/8
	American Sugar 110%		1101/4	11034	Dom of Canada 5s (1921)	w i	991/2	991/2
	Am Tel & Tel 1281/4	1281/4	1281/8	1281/8	Dom of Canada 5s (1926)			985 8
1	Am Tobacco 203	208	203	208	Dom of Canada 5s (1931)			933/8
1	Am Tobac (new). 10;	106	106	106	Interboro Rap Tran trust			7314
1	Am Woolen 44	- 44	44	44	New York Central deb 6s.			114
-	Am Wrtg Pa pr 1912	19%	191/2	1912	Northern Pacific 4s			921/2
1	American Zinc 921/2	9234	9012	90%	Pennsylvania con 4s (1948			991/2
1	Anaconda 851/8	851/8	84%	843/8	Reading gen mortg 4s	P. 155 C. S. S. L. P. C.	0.6207.6400	93%
-	Atchison 1031's	10334	1031/8	1031/2	Southern Pacific conv 5s.			
1	Atchison pr 101	101	101	101	Southern Ry gen mortg 4s			701/2
1	Poldwin Loop 9772	9774	8416	253/6	Commercial and Ben mores in	100000000000000000000000000000000000000		1011/

Inited Ry Invest. 9% 9% 8

WEATHER MAN CAUSES DECIDED WHEAT SETBACK

Southern Railway 5s..... 1011/2 1011/2

United-States Steel 2d 5s..... 1051/2 105

86.34 Union Pacific 48...... 96

Government Crop Report Influence Gives Place to Stories of Southwest Conditions.

CHICAGO, May 9.-Predictions of Chi Mil & StP.... 94/2 95% 94% 94% have been complaints that the soil was excessively dry and the crops badly in day on the down-grade. Before the weather forecast had been issued prices were slightly firmer in sympathy with an advance at Liverpool. The government crop report was forgotten, having been apparently discounted in advance.

Opening prices, which ranged from the same as yesterday's, with May at 1.14% and July at 1.15% to 1.16 finish, to % higher, were followed by a decided general setback, from which there was only a moderate reaction. weather forecast had been issued prices

Corn Sways With Wheat.

Corn swayed with wheat. The man ket, although firm at the start, declined rapidly when wheat became weak.

% net deci	ine.			
HEAT.	Open.	High.	Low.	Cle
fay	114%	1154	11314	114
uly	115%	116%	114%	110
RN-	4.000	- 10000		
fay	. 75%	75%	74%	78
uly	75	751/4	7414	74
TR-		Labore .	1000	
fay	4714	4714	47	4
ulv	44.4		43	4

NEW YORK.

NEW YORK, May 9.—Flour—Easy; spring patents, 5.90a.6.25; winter pat-ents, 5.60a.5.80; winter straights, 5.50a 5.65; Kansas straights, 5.70a.5.85.

5.65; Kansas straights, 5.70a5.85.
Pork—Steady; mess, 6.25a26.00.
Beef—Firm.
Lard—Firm; middle west, 13.30a13.40.
Molasses—Firm.
Hay—Firm; No. 1, 1.45a1.50; No. 2, 1.35a1.40; No. 3, 1.20a1.30; shipping, 105a1.30 1.05a1.10. Hides—Firm. Leather—Firm.

- BALTIMORE.

well 2d pr. . . 59½ 59½ 57½ 57½

Dept Stores . . 55½ 55½ 55½ 55½

Petroleum . 107½ 10½ 10½ 105½

if Copper . . 36½ 36½ 36½ 36½ 36½

& StL pr. . 18½ 18½ 18¾ 18¾

it P& SSM . . 119½ 119½ 119½ 119½ 119½ 119½

an & Tex . . . 3½ 4½ 3¾ 3½

an & Tex . . . 3½ 10½ 10½

an & Tex pr. 10½ 10½ 10½

by Special Dispatch to The Star.

BALTIMORE, May 9.—Wheat—Quiet;

spot No. 2 red. 1.16½; spot No. 2 red. 1.16½;

steamer No. 2 red. 1.04½; receipts, 73,-129 bushels; exports, 333,836 bushels.

Contact Parish to The Star.

BALTIMORE, May 9.—Wheat—Quiet;

spot No. 2 red. 1.16½; spot No. 2 red. 1.16½;

steamer No. 2 red. 1.04½; receipts, 73,-129 bushels; exports, 333,836 bushels.

Contact Parish to The Star.

BALTIMORE, May 9.—Wheat—Quiet;

spot No. 2 red. 1.16½; spot No. 2 red. 1.16½;

steamer No. 2 red. 1.04½; receipts, 73,-129 bushels; exports, 333,836 bushels. Special Dispatch to The Star.

OIL STOCK'S.

71		B10.	Aske
6	Angle-American Oil	154	15
8	Atlantic Refining Co	695	706
-	Buckeye Pipe Line	94	96
_0	Continental Oil Co	808	315
	Galena-Signal Oil Co. com	158	156
۱	Galena-Signal Oil Co. pfd	144	147
6	Houston Oil Co	18	20
•	Illinois Pipe	172	174
-1	Indiana Pipe	97	90
4		17	19
- 1	Ohio Oil Co	233	285
8	Pennsylvania-Mexican	57	59
6	Pierce Oil Corporation	1314	14
2	Prairie Oil and Gas Co	408	412
-3	Prairie Pipe		218
- 1	South Penn Oil Co		858
d	Southern Pipe Line		199
6	Southwestern Penn. Pipe Line		108
- 1	Standard Oil California	249	251
٤	Standard Oil Indiana	555	560
	Standard Oil Kaness		448
-4	Standard Oil Kentucky	420	430
	Standard Oil Nebraska	355	265
4	Standard Oil New Jersey	521	528
•	Standard Oll New York	207	209
	Standard Oil Ohio	610	620
,	Swann & Finch Co	105	115
ś	Union Tank Line Co	82	84
- 53	Vacuum Oil Co	28	42
	Washington Oil Co	35	42
		A RES	100
		-	

POWDER STOCKS.

Approximately and the second second		Anke
Aetna	 100%	110
Atlas	 198	204
Atlas pfd	 991	100
Driggs-Seabury	 135	140
Du Pont	 381	885
Du Pont pfd	 10414	105
Du Pont (old)	 10414	100
Bercules	 380	886
Hercules pfd	 114	116
N1les	 180	168

	Bid.	ARKO
	100%	110
.	198	204
fd	9914	1001
seabury	185	140
t	231	225
t pfd	10414	1051
t (pld)	10414	105
	220	885
pfd		116
	100	163
• • • • • • • • • • • • • • • • • • • •	100	
The second secon		

FINANCIAL

Utd Cigar Strpr. 117 117 117 117 United Fruit.... 162% 164% 161% 161% REPORT OF THE CONDITION BANK OF COMMERCE United Ry Inv pr. 211/4 22 163/4 22 U S Ind Alcohol... 149 1501/2 1471/2 148 & SAVINGS, U S Ind Alco pr.. 1041 1041 1041 1041 1041 At Washington, in the District of Columbia, the close of business May 1, 1916.

Overdrafts, secured and unsecured.

	ture and fixtures, \$2,500	177,500.00
7.		
8	Due from national banks	129 054.77
**	Revenue stamps	99 00
	Nevenue stamps	
w.	a Checks and other cash items\$6,902.61	17.14.0
	b Fractional curr e n c v .	1
	b Fractional currency. nickels and cents 480.13	
		7.382.74
	National bank notes	
	Sational cank notes	500.00
	Federal reserve notes	900.00
13.	Lawful money reserve in bank:	
	Total coin and certificates	11.949.28
	otal	
8	OIBI	120,018.32
	LIABILITIES.	SM III
	Capital stock paid in	100 000 00
4.	Capital stock paid in	100.000.00
=-	Surplus fund	25,000.00
3.	Undivided profits\$18,510.74	
	Less current expenses.	1
	interest and taxes	1
	maid 4 cop co	1
	para	13,681.92
	Dividends unpaid	10,001.00
0	Dividends unpaid	44.00
	Demand deposits:	
	a Individual deposits	

530,351,80 Liabilities other than those stated above (deferred payment on banking nouse)

and benef. JOHN M. RIORDON, Cashier.
Subscribed and sween to before me this 9:
day of May, 1916.
[48eal.] HARRY S. WOLF, Notary Public.
M. D. Rosenberg. Gus A. Kneessi. Clarence A. Weaver. Irvin Owings. J. Sanders,

REPORT OF THE CONDITION

AMERICAN SECURITY & TRUST CO.,

At Washington, in the District of Columbi the close of business May 1st, 1916. RESOURCES.
Loans and discounts......
Overdrafts, secured and unse Bonds, securities, etc., includ-ing premium on same includ-ing \$50,000 clerks' pension 250,002 0

fund \$00,000 clerks' pension fund 5. Stocks, including premium on same (see schedule).

6. Banking house, furniture, fixtures and vaults.

7. Other real estate owned (see schedule).

8. Due from national banks \$1,240,303,04.

Due from banks other than national 1.297,913,64. a Checks and other cash items..... b Fractional cur-rency, nickels and cents..... 323,178,05 235.88

11. National bank notes.
12. Federal reserve notes.
13. Lawful money reserve in bank:
Total coin and certificates...
Legal-tender notes.
Customers' liability under letters 2,105,62 .\$15,381,085,84

LIABILITIES.
Surplus fund.
Undivided profits. \$292,060,45
Reserved for taxes
and interest. pension fund. ... 50,000,00 \$411,653.97

Less current ex-penses, luterest and taxes paid... Due to national banks.
b Due to trust companies and savings banks.
Dividends unpaid.
Demand deposits:
a Individual deposits subject to check

b Certificates of deposit due in less than 30 days...
c Certified checks...
d Treasurer's checks outstand-28,828,42 10,638,26

10,462.44 678,829,15

Correct—Attest:
C. J. Bell,
H. F. Blount,
M. E. Ailes,
James M. Green,
William J. Flather,
Murray A. Cobb,
Corcoran Thom, Edward C. Dean, J. C. Boyd, Gilbert H. Groavenor, Albert M. Read, Clarence F. Norment, Daniel Fraser, Frank B. Noyes, Geo. W. Brown, Directors,

COTTON MARKETS.

NEW YORK.

NEW YORK, May 9.—The cotton market opened steady today at un-changed prices to an advance of 3 points and sold 9 to 11 points net highchanged prices steady today at unchanged steady loday at unchanged prices to an advance of 3 points and sold 9 to 11 points net higher during the early trading, with July touching 12.83 and October 12.98 on covering promoted by relatively steady cables, 282,991 bushels.

11/2 No. 3 white, 50; No. 4 white, 47a48; receipts, 282,991 bushels; exports, 271,919 bushels.

11/2 No. 2 western exports, 1.02a1.02½; receipts, 17.120 bushels; exports, 103,761 bushels.

11/2 Hay—Firm; No. 1 timothy, unchanged; No. 1 clover mixed, unchanged.

11/2 No. 1 clover mixed, unchanged; No. 1 clover mixed, unchanged.

11/2 No. 1 clover mixed, unchanged; No. 1 clover mixed, unchanged.

11/2 No. 1 danitoba, 13a; No. 3, 12s 5½d; No. 2 red western winter, 11s 8d.

11/2 Corn — Spot American mixed, new, 11s.

11/2 No. 2 No. 4 white, 47a48; receipts, 282,991 bushels; exports, 271,919 bushels.

4 And 11/2 No. 2 western exports, 271,919 bushels.

4 And 11/2 No. 2 No. 4 white, 47a48; receipts, 282,991 bushels; exports, 271,919 bushels.

4 And 11/2 No. 2 No. 2 western exports, 1.02a1.02½; receipts, 17.120 bushels; exports, 103,761 bushels.

4 And 11/2 No. 2 No. 2 western exports, 102a1.02½; receipts, 17.120 bushels; exports, 103,761 bushels.

4 And 11/2 No. 2 No. 2 Western exports, 103,761 bushels.

5 And 11/2 No. 2 No. 2 Western exports, 103,761 bushels.

6 No. 1 clover mixed, unchanged.

7 No. 1 danitoba, 13a; No. 3, 12a 5½d; No. 2 red western winter, 11s 8d.

6 No. 1 Manitoba, 13a; No. 3, 12a 5½d; No. 2 red western winter, 11s 8d.

6 Corn — Spot American mixed, new, 11s.

NEW URLEANS.

NEW ORLEANS, May 9.—The cotton market was quiet but steady in the early trading today, gaining 7 to 8 points in the first half hour of business on buying based mainly on good spot accounts. Weather conditions over the belt were called extremely favorable, but led to no selling of consequence. Futures opened steady. Opening bid—May, 12.88; July, 12.63; October, 12.72; December, 12.84; January, 12.83.

LIVERPOOL.

LIVERPOOL. May 9.—Cotton—Spot unchanged; good middling, 8.45; middling, 8.29; low middling, 8.05; sales, 10,000 bales; for speculation and export 1,000 bales; for special firm; May, 8.06½; May-June, 8.05; June-July, 8.02; July-August, 8.00; August-September, 7.36; September-October, 7.31½; October-November, 7.36; November-December, 7.30; December-January, 7.77½; January-Bebruary, 7.76; February-March, 7.76; March-April, 7.76; April-May, 7.76; May-June, 7.75½.

NEW YORK COTTON. Quotations furnished by W. B. Hibbs & Co., embers New York Stock Exchange, New York



French Bourse Is Steady. PARIS, May 9.—Prices were steady on the bourse today. Rentes, 63 france. Exchange on London, 28 france 29½ continues Five per cent loan, 87 france 95 centimes. FINANCIAL.

FINANCIAL

branch for rent at \$3.00 per

BOXES IN OUR SAFE DEPOSIT VAULTS In the main bank and Northeast

year and upward.

Under U. S. Treasury Supervision

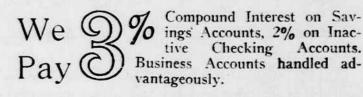
If you are young maybe you think you will begin to save when you get a little older.

If you are growing old you are probably wishing you had started to save money when you were younger.

You are never too young or too old to begin to save, but the sooner you begin the better.

Having a bank account gives a man a different view of life-gives him self-respect and self-confidence-it pays in more ways than one.

Open an account tomorrow.



GAS AND ELECTRIC LIGHT

BILLS can be paid at any

of our Banks, and proper

receipts will be given.

There is no charge for

How Old

Are You?

Business Accounts handled advantageously.

Home Savings Bank

7th St. and Mass. Ave. N.W. BRANCHES:

8th and H Sts. N.E.

Compound Interest on Sav-

tive Checking Accounts.

436 7th St. S.W.

CO-OPERATIVE BUILDING ASSOCIATION Assets, \$3,169,143.47

Consult Us Regarding a Loan

EQUITABLE

NO BROKERAGE.

Applications Promptly Acted On. **EQUITABLE BUILDING,** 915 F ST. N.W.

Assets, \$561,339.07

JOHN JOY EDSON, President, FRANK P. REESIDE, Secretary.

Enterprise Serial Building Association

643 Louisiana Ave. N.W

Thirty-sixth issue of stock now open for subscriptions. open for subscriptions.

Shares of stock, one dollar each, payable monthly. Five per cent interest paid on monthly savings. Money to loan on real cutate at 6 per cent interest, with principal and interest repayable in monthly installments.

BERNARD LEONARD, President MAURICE FITZGERALD, V. Pres. N. H. SHEA, Treasurer. JAMES F. SHEA, Secretary.

REASON NUMBER 63. A Bank Account in Security Savings and

Commercial Bank ONE DOLLAR STARTS THE ACCOUNT.

REPORT OF THE CONDITION SOCIETY FOR SAV-INGS AND LOANS, at Washington, in the District of Columbia, the close of business May 1, 1916.

399.5

Less current expenses, interest and taxes paid 4,965.97

10. Bills payable, including certificates of deposits for money borrowed 11. Liabilities other than those above stated, membership certificates 16.820 9 4,285.50 \$169,194.77 Total

District of Columbia, City of Washington, ss.:

I. J. T. EXNICIOS, treasurer of the abovenamed bank, do solemnly swear that the above
statement is true to the best of my knowledge
and belief.

J. T. EXNICIOS,

Bubscribed and sworn to before me this 9th day of May, 1916.
(Seal.) GERTRUDE M. STUCKER, Notary Public.

Here Is a Splendid Opportunity to **MAKE MONEY**

A well established manufacturer desires to secure a representative for Washington and surrounding territory. To qualify, one must have sufficient finance to conduct such a business, and have the ability to secure and manage a

sales organization. Address Box 416, Star Office.

THE COMMERCIAL NATIONAL BANK THE BANK OF PERSONAL SERVICE Corner Fourteenth and G Sts.

THIS bank is managed by business men who know and appreciate the requirements of BUSINESS MEN-and, by reason of the bank's ample resources, are able to meet them most satisfactorily, at all times. YOUNG MEN just starting in business, especially,

will find our service helpful. Conference invited. Interest Paid on Daily Balances 3%

Ashton G. Clapham......President Arthur Lee.....Vice President James A. Cahill......Vice President Tucker K. Sands... Vice President and Cashier Frank E. Ghiselli......Assistant Cashier Herbert V. Hunt......Assistant Cashier

Seasoned **Public Utility Bonds**

We have prepared a circular describing eight issues of public utility bonds which we recommend for investment. These issues have been outstanding for a number of

> Yield 4.80% to 5.50% Send for Circular St-120

years and are widely distributed.

Redmond's.Co.

William E. Lewis, Washington Representative 217 Woodward Building

Inquestionable advantages in

strength, equipment and location enable us to offer depositors unsurpassed service in the transaction of their banking business. Special Facilities for Women.

COLUMBIA NATIONAL BANK

911 F Street N.W.

The Safest Investments

Are those that do not fluctuate during dis-turbed conditions of the money or stock market. First deed of trust notes (first mortgages), well secured on real estate in the District of Columbia, constitute "gilt-edge" investments. They do not depend upon the financial responsibility of indi-viduals or corporations for their stability and are exempt from taxation as personal property. We can supply such invest-ments in amounts from \$500 upward. Send for booklet, "Concerning Louas and Investments."

Swartzell, Rheem & Hensey Co.

Money to Loan Secured by First Beed of Trust on Real Estate.
Prevailing interest and commission
Joseph I. Weller, 624 F St. N.W.